

MINUTES OF STEPPING STONE CONDOMINIUM ASSOCIATION, INC. ANNUAL
HOMEOWNERS MEETING HELD ON DECEMBER 8, 2016

The Annual Homeowners Meeting held on December 8, 2016 was called to order at 6:10 PM by the Chairperson, Ethel Lee, President of the Board of Directors. The Association's membership roll was called and it was determined that a quorum was not present. Accordingly, the meeting was adjourned and no votes were cast. Nominees for consideration to fill the open position on the Board of Directors were accepted as a courtesy only.

Minutes submitted by:
Ethel Lee
President, Board of Directors

Approved by:

The Chairperson held an open forum to allow members to voice their opinions on the following issues:

- State of Stepping Stone Condominium Association, Inc. ("Association") **2016 FINANCIAL REPORT INCLUDING THE 2017 PROJECTED BUDGET** (Distributed and Reviewed)
- Major 2017 Goals and Objectives (Distributed and Reviewed)
- Major Accomplishments in 2016 (Distributed and Reviewed)
- An update on the development project at the Madison Square Mall Location.

The open forum was adjourned at 7:45 PM.

Summary of Open Forum Submitted by:
Ethel Lee
President, Board of Directors

Approved by: Board of Directors
Date: February 2, 2017
Regular Meeting